



Finance

Churchwarden training day 2023

Ven Richard Harlow, AD Huntingdon & Wisbech



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Diocese of Ely

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The church has loads of money.....



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The Church Commissioners

Assets valued at £9 billion

Creating about £330m income per year.

They pay for:

- Clergy pensions earned before 1998 (there are as many retired clergy as active clergy)
- 144 Bishops (Diocesan and Suffragan) & their houses and offices
- Some costs of Archbishop's Council and National Church
- Support for the least wealthy dioceses
- Investment in new mission initiatives

Church Commissioners support for Ely Diocese

- 2 Bishops + houses + 4 office staff + expenses
- Bishop's hospitality (marquee events)
- Half the cost of curates
- Most of the cost of training ordinands
- Half the costs of the Changing Market Towns project (£2.5m)
- National projects: A Church near you, Living Faith, Thy Kingdom Come, national Safeguarding, HR, Church buildings council etc.

We pay towards the National Church (synod, Church House, oversees links etc.) £600,000



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Costs of a stipendiary clergy person

<u>EBDF BUDGET - 2024</u>				
Stipends Budget for the Year Ending 31 December 2024				
	per Minister		in Total	
	£		£	
Stipend	29,707		2,851,897	
NIC	2,844		265,470	
Pension	7,413		711,646	
Other			35,995	
	39,964		3,865,008	
Housing	12,341		1,462,405	
Grants	1,483		175,750	
Curates			840,873	
	53,788		6,344,036	

Clergy now and then:



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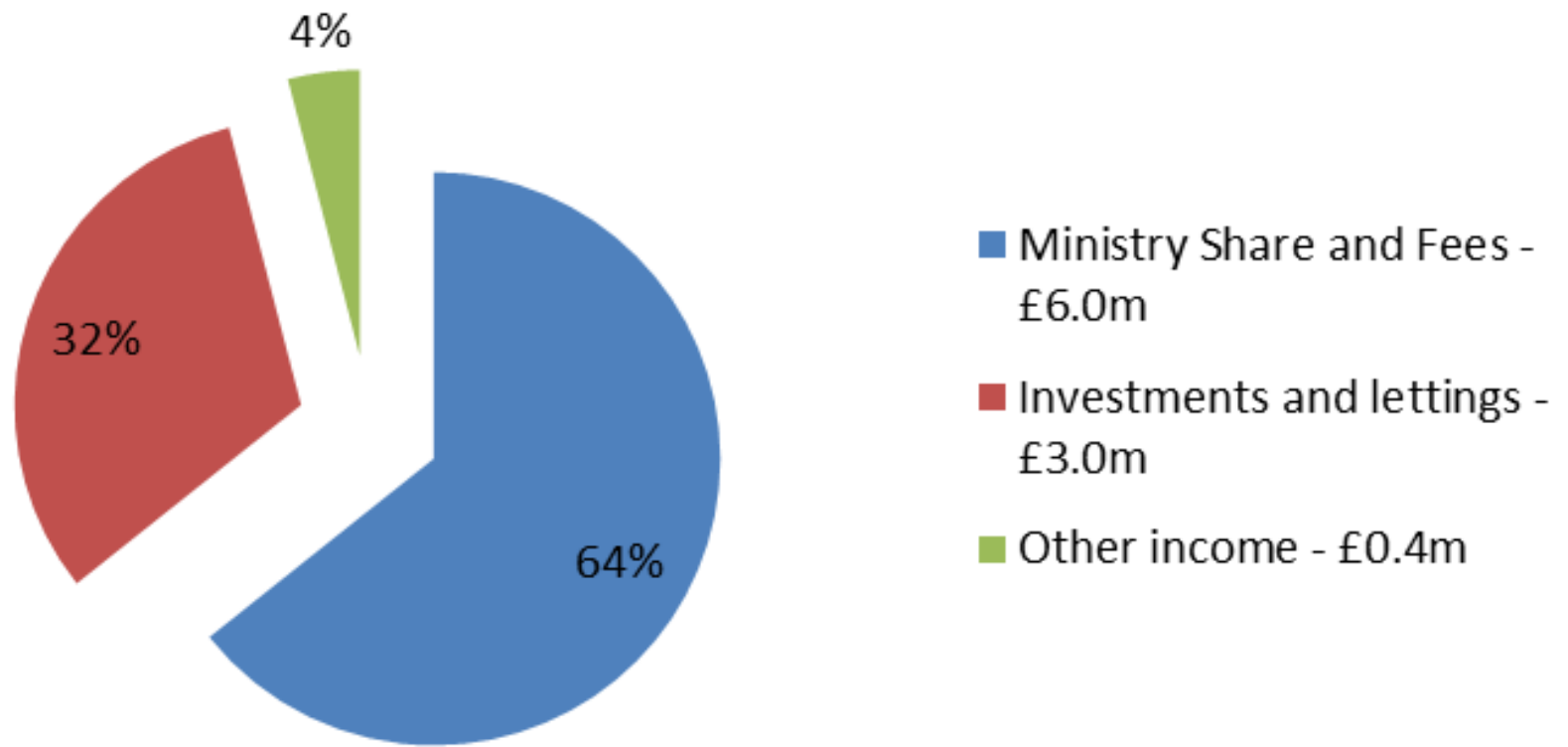
Why do the clergy cost so much?

- National standard stipend – meant to be enough to live on
- Probably worth between £40 – 50k (classroom teacher £37k, police officer £30k, accountant £30-35k)
- Clergy are not allowed a 2nd job
- Clergy not housed in retirement
- Paid to all clergy regardless of how many parishes
- Has to be paid by the Diocese, even if parishes refuse
- No central church contribution
- Includes a proportion of on-costs of diocese
- Church receives no support from Government (except charity status)

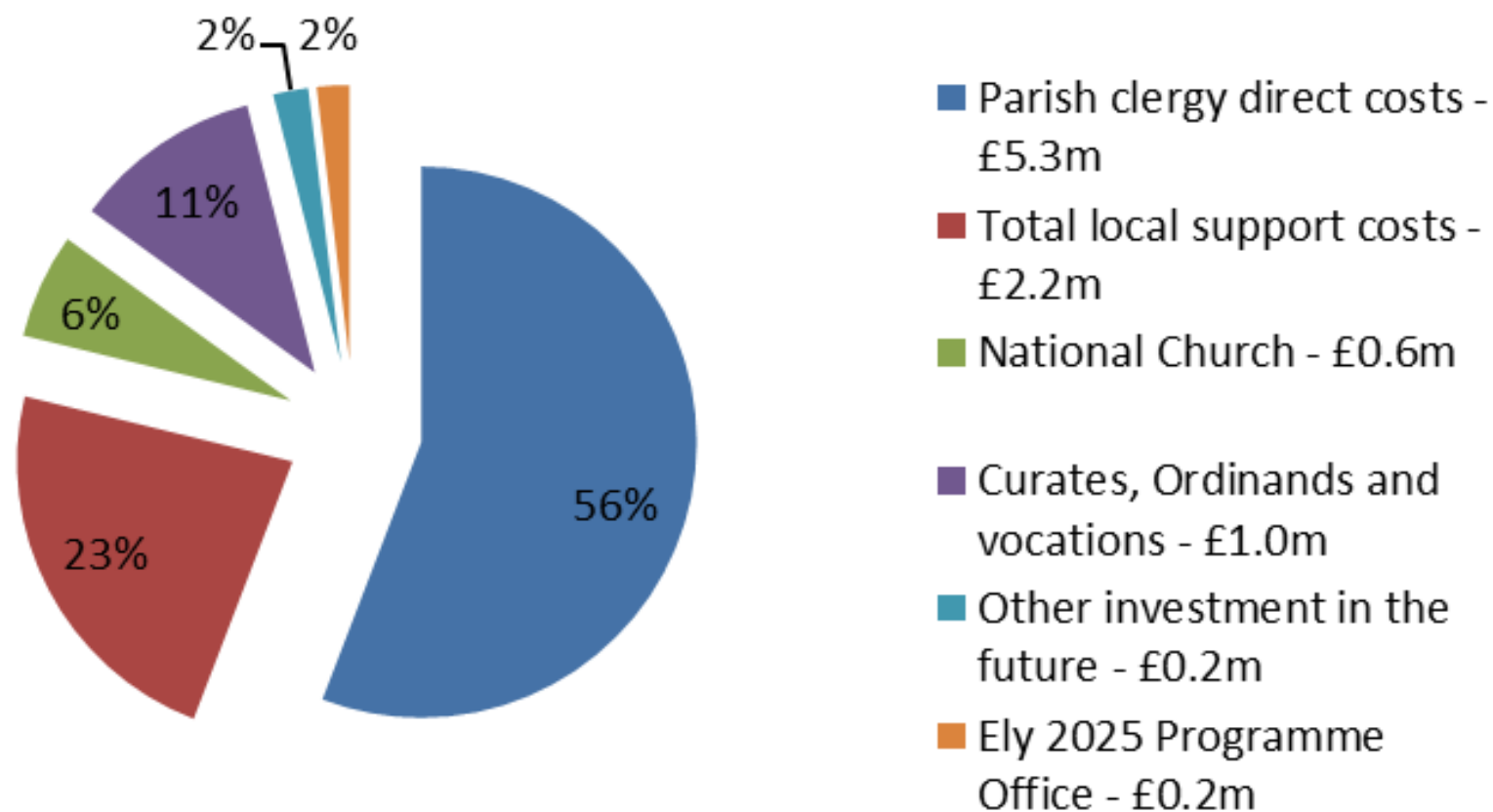
Ministry Share – what does it pay for?

- Clergy – vicars, curates and archdeacons
- Clergy training –half the costs of some, all of others
- LLM training & ALM training & vocations department
- Clergy housing (150 properties) – maintenance, & gardens
- Clergy council tax and pension and NI (150 clergy)
- Church schools' department (DBE)
- Clergy and lay development – courses, retreats, supervision
- Safeguarding, Church buildings (DAC), legal (registry), finance teams

Income 2023



Expenditure 2023

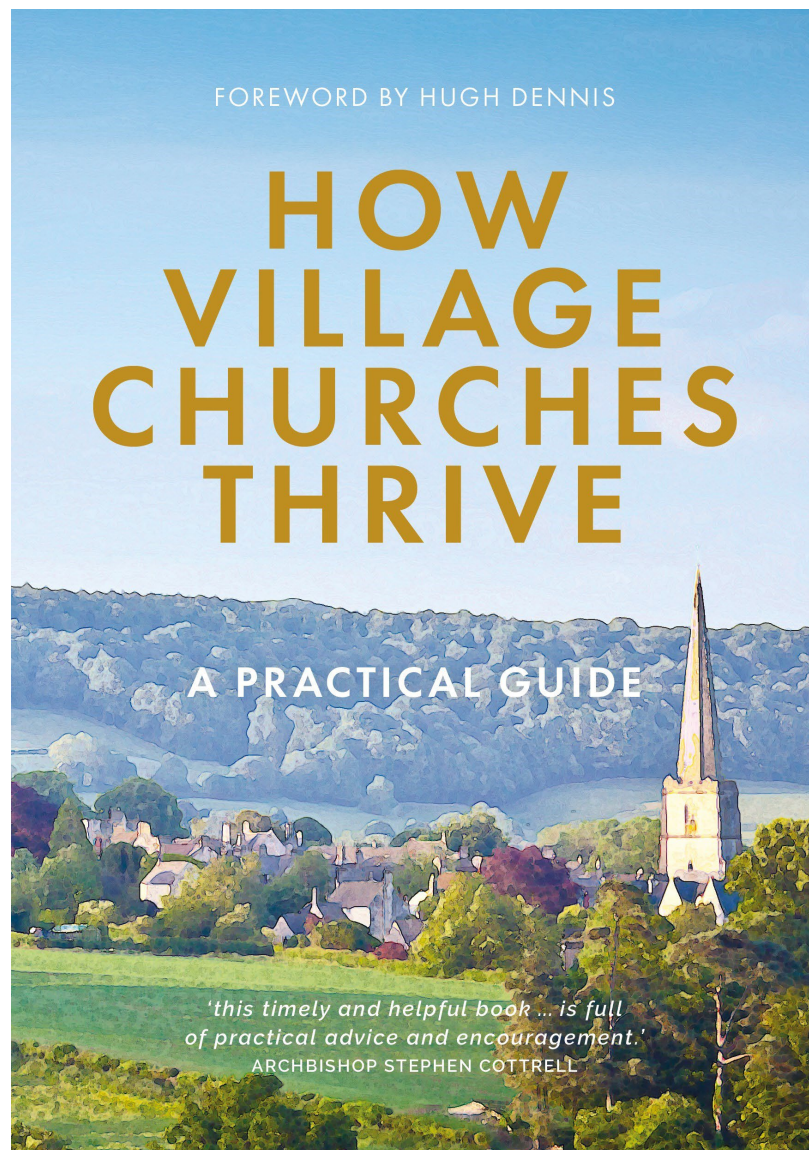


How do we pay our Ministry Share?

- Parish Giving Scheme/Gift Aid
- Contactless giving (approx. £1k per machine)
- Events – fetes, beer festivals, Harvest suppers, concerts
- Grants – parish council, local charity, warm hub,
- Legacies and bequests
- Sponsorship
- Friends Groups
- Heritage tours, guide books, website giving
- Performance venue, catering
- Innovation: sell your own gin, honey, calendar, books, patchwork....

What happens if we can't pay Ministry Share?

- Inform your Deanery treasurer as soon as possible
- Warn the Diocese (Archdeacon, Finance Dept)
- Pray for ideas and new givers
- Give something away
- Develop a recovery plan
- Get a card reader
- Renegotiate your insurance
- Run a stewardship campaign (ask Martin Kenward)
- Ask people to increase their giving
- Set up a Friends Group
- Talk to your Rural Dean about the way ahead.....



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